

# Sprita iT

**Strengthening Security and Compliance**

**Property & Life Insurance**

## The Changing Landscape of Insurance

The insurance industry, especially in property and life, is experiencing unprecedented disruption. Customers expect digital-first experiences, regulators enforce stricter compliance standards, and cybercriminals increasingly target insurers due to the sensitive financial and personal data they handle. Finding a balance between digital innovation and risk management is one of the biggest challenges facing insurance providers today. Our solutions help insurers embed security throughout the entire software lifecycle, ensuring resilience, compliance, and trust while reducing costs and accelerating digital transformation.

## The Cybersecurity Challenges of Property & Life Insurers

Insurance organizations manage vast amounts of personally identifiable information (PII), financial data, and medical records. This makes them highly attractive targets for cyberattacks. Key challenges include:

- **Data Breaches:** Unauthorized access to sensitive customer records and claims data.
- **Regulatory Pressure:** Compliance with standards such as GDPR, HIPAA, PCI DSS, and local insurance regulations.
- **Third-Party Risks:** Dependencies on brokers, digital platforms, and external providers that expand the attack surface.
- **Operational Risk:** Legacy systems and manual processes that increase exposure to fraud, downtime, and costly remediation.

## Security Throughout the Software Lifecycle

Our solutions are designed to help insurers strengthen their defenses while enabling digital innovation:

1. Secure Applications from Development:
  - a. Automatic detection of vulnerabilities in applications used for policy management, claims, and customer portals.
  - b. Alignment with global standards, such as the OWASP Top 10 and CWE, to prevent common exploits.
  - c. Reduced remediation costs by resolving issues early in the development process.
2. Dependency and Third-Party Risk Management:
  - a. Continuous monitoring of open-source libraries and third-party components.
  - b. Identification of vulnerable or outdated dependencies that could compromise applications handling claims or customer data.
  - c. Evaluation of risks when adopting new platforms or integrating with brokers and partners.
3. Software Supply Chain Protection:
  - a. Integrity monitoring across CI/CD pipelines to prevent unauthorized modifications.
  - b. Detection of tampering or injection of malicious code before deployment.
  - c. Full traceability of software changes, ensuring compliance and audit readiness.
4. Governance, SLAs, and Risk Evaluation:
  - a. Support in defining security-focused SLAs with vendors and technology partners.
  - b. Risk-based assessments are required when adopting new systems or maintaining legacy platforms.
  - c. Dashboards and metrics to provide management with visibility and accountability.

## Strategic Benefits for Insurers

By adopting our solutions, insurance organizations gain:

- **Compliance Simplified:** Automated reports aligned with regulatory frameworks.
- **Risk Reduction:** Proactive identification and mitigation of vulnerabilities in customer-facing and internal applications.
- **Cost Efficiency:** Lower remediation costs by fixing issues early in development.
- **Customer Trust:** Strengthened reputation by demonstrating robust data protection practices.
- **Secure Innovation:** Faster deployment of digital insurance products and services.

## Use Cases in Property & Life Insurance

- **Policy Administration Systems:** Ensuring secure handling of customer records and underwriting data.
- **Claims Management Platforms:** Protecting sensitive medical and financial information during claims processing.
- **Customer Self-Service Portals:** Securing online platforms against fraud and unauthorized access.
- **Partner Integrations:** Validating security risks when collaborating with brokers, reinsurers, and digital health providers.

## Security as a Competitive Advantage

In property and life insurance, compliance and security are not just operational requirements—they are a prerequisite for operating. Insurers that demonstrate resilience and proactive protection of customer data will gain a competitive edge, attract new customers, and build lasting trust. Our solutions enable insurance

organizations to reduce risk, meet compliance obligations, and accelerate digital transformation securely, turning security into a strategic enabler of growth.

## Benefits Overview

Benefit	Description
Compliance	Automated, auditable reports aligned with HIPAA, GDPR, PCI DSS, and insurance regulations.
Risk Reduction	Proactive vulnerability management and supply chain security.
Cost Efficiency	Reduced remediation and operational costs by addressing issues early.
Customer Trust	Strengthened reputation through proactive data protection.
Secure Innovation	Faster deployment of digital insurance products and services.

## From Compliance to Confidence: Secure Insurance with Sprita iT

At Sprita iT, we recognize that for insurers, protecting sensitive customer data is no longer just a compliance requirement—it is the foundation of trust and long-term growth. Our mission is to help insurance organizations embed security across the entire software lifecycle, from development to deployment, ensuring resilience, regulatory alignment, and cost efficiency.

With Sprita iT, insurers can confidently accelerate digital transformation, safeguard policyholders' information, and strengthen their market position. Security becomes more than a shield against threats; it is a strategic advantage that empowers innovation, builds customer trust, and drives sustainable success in an increasingly digital insurance landscape.